

# *2023 Retirement Plans*

Board of Trustees – December 8, 2023

# Purdue Retirement Plans - Overview

Employee Groups	Administrative Operational Support & Skilled Trades		Professional, Management, Faculty, Executive		All Benefit Eligible Employees		Police Officers and Firefighters
	403(b) Base DC*	403(b) Voluntary*	403(b) Base DC*	401(a) Mandatory*	403(b) Voluntary*	457(b) Voluntary*	Supplemental Pension 401(a)**
Purdue Contribution	4% base + up to 4% match	--	10%	--	--	--	Actuarial rate (adjusted annually)
Employee Contribution	--	Auto enroll at 5%	--	4%	1% - 85% of salary	1% - 85% of salary	3% of First Class Patrol Officer's salary (set per campus)
Waiting Period	--	--	3 yrs (Mgmt 1-2 and Prof 1-3) Otherwise no waiting period	--	--	--	--
Vesting Period	3 yrs	100% Immediate	100% Immediate	100% Immediate	100% Immediate	100% Immediate	10 years

Plan Recordkeeper:  
 \*Fidelity Investments  
 \*\*TIAA-CREF

# *Purdue Retirement Plans - Overview*

<b>Employee Groups</b>	<b>401(a) Mandatory</b>	<b>403(b) Base</b>	<b>403(b) Voluntary</b>	<b>457(b) Voluntary</b>
Distinct Employee Count	6,777	7,654	4,932	1,549
Total Plan Assets	\$278,567,290	\$929,483,561	\$417,440,653	\$149,160,412
Average Balance	\$41,105	\$121,438	\$84,639	\$96,295

Active Employees Only as of September 30, 2023